

X5 AND FOODBANKRUS TO HOST BASKET OF KINDNESS ONLINE FOOD DRIVE

Moscow, 1 August 2019 – X5 Retail Group ("X5" or the "Company"), a leading Russian food retailer, and the Foodbankrus will host the second online Basket of Kindness food drive, which is a charity project to collect food for individuals in need. The food drive will run on the official website at корзинадоброты.рф from 1 August 2019 to 1 October 2019.

Anyone wishing to participate can donate between RUB 150 and RUB 2,000 via the website, with each sum representing a set selection of products. Once the food drive is over, the goods will be divided into sets that provide people with basic daily needs such as cereal grains, pasta, sunflower oil, canned foods, tea and confectionery.

X5 Retail Group has agreed to pay all organisational costs for the food drive. Its retail chains will also add some missing items to balance out the food baskets. Upon completion of the two-month food drive, volunteers will sort the sets and deliver them to those in need. For this event, Basket of Kindness aims to help elderly people living alone in rural areas of the Samara region.

More than 96,000 users have visited корзинадоброты.рф since X5 and the Foodbankrus launched the online charity store in late 2017, with donations now coming from almost a third of the visitors. The first food drive was run on the website from 15 August 2018 to 15 October 2018, and it helped provide in excess of 1,400 food baskets to seniors living alone in the Nizhny Novgorod region.

Launched in 2015, the Basket of Kindness project has attracted some 99,000 donors and collected 294 tonnes of food for around 29,500 families.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody’s – ‘Ba1’, S&P – ‘BB’, RAEX – ‘ruAA’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 30 June 2019, X5 had 15,260 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 14,385 Pyaterochka proximity stores, 785 Perekrestok supermarkets and 90 Karusel hypermarkets. The Company operates 42 DCs and 3,952 Company-owned trucks across the Russian Federation.

For the full year 2018, revenue totalled RUB 1,532,537 mln (USD 24,439 mln), Adjusted EBITDA reached RUB 109,871 mln (USD 1,752 mln), and net profit for the period amounted to RUB 28,642 mln (USD 457 mln). In Q1 2019, revenue totalled RUB 405,864 mln (USD 6,138 mln), adjusted EBITDA reached RUB 29,473 mln (USD 446 mln), and net profit amounted to RUB 9,297 mln (USD 141 mln).

X5’s Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.07%, treasury shares – 0.02%, Shareholders with less than 3% – 40.62%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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