

X5 RETAIL GROUP, CENTRE TO SEARCH FOR MISSING PEOPLE, AND LIZA ALERT HELP 991 PEOPLE RETURN HOME IN 2020

Moscow, 15 January 2021 – X5 Retail Group N.V. (“X5” or the “Company”), a leading Russian food retailer (LSE and MOEX ticker: “FIVE”), announces the 2020 results of “Safety Zone”, a joint project of the Centre to Search for Missing People and the Liza Alert search and rescue team that is being implemented at Pyaterochka and Perekrestok stores. In 2020, store employees and rescue volunteers helped 991 lost people, including 76 children, return home. Forty-three more people received assistance during the first ten days of 2021.

Safety Zones were piloted in spring 2019 at over 2,600 Pyaterochka stores in Moscow and the Moscow region. In the fall of the same year, the project was rolled out to all stores across the 65 regions where the chain operates. Perekrestok joined the project in November 2020. Safety Zones are special areas in the stores marked by an orange geolocation sign that serve as a landmark for lost people. A person who is lost can either ask an employee for help or wait for assistance in the designated area at a Pyaterochka or Perekrestok store.

In 2020, help was most often sought in Moscow and the Moscow region (153 people), St Petersburg and the Leningrad region (80 people), Tatarstan (76 people), and the Sverdlovsk and Samara regions (65 and 61 people respectively).

The Company also supports volunteers by providing them with food through Pyaterochka cards, which they can use to pay in stores to buy goods in 27 regions, including Moscow, St Petersburg, the Moscow, Leningrad, Saratov and Omsk regions, the Krasnodar Territory, the Republic of Bashkortostan and others.

“The Safety Zone project was launched in the spring of 2019 in Pyaterochka stores and Perekrestok joined last year. It is important for us that every year we can help more and more people and we are glad that our stores not only provide customers in different regions with high-quality products, but can also provide assistance to those who are in a difficult situation,” said Igor Shekhterman, CEO of X5 Retail Group.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates proximity stores under the Pyaterochka brand, Perekrestok supermarkets and Karusel hypermarkets. X5 is also an e-commerce leader in Russia with digital businesses that include Perekrestok Vprok, 5Post, express delivery services, and the Okolo aggregator.

As of 30 September 2020, X5 operated 17,352 stores. It holds the leading market position in both Moscow and St Petersburg and has a significant presence in the European part of Russia. Its store base includes 16,385 Pyaterochka proximity stores, 910 Perekrestok supermarkets and 57 Karusel hypermarkets. The Company operates 43 DCs and 4,072 Company-owned trucks across the Russian Federation.

X5 is one of the largest employers in Russia. The Company employs 320,000 people.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In 9M 2020, revenue totalled RUB 1,449,266 mn (USD 20,476 mn), adjusted EBITDA reached RUB 114,044 mn (USD 1,611 mn), and net profit amounted to RUB 36,399 mn (USD 514 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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