

PEOPLE OF KRASNODAR DONATE OVER 600 BASKETS OF KINDNESS

Krasnodar, 28 September 2020 – X5 Retail Group, a leading Russian food retailer, and Foodbank Rus announce the results of a citywide Basket of Kindness food drive in Krasnodar for families in need with children. Over 100 Pyaterochka and Perekrestok stores across Krasnodar took part in the food drive on 26 September, collecting some 3.7 tonnes of donations to prepare 627 parcels of food and home care products. This is 25% above what was expected at the outset of the campaign, with the number of recipients growing accordingly.

The parcels have already been sent to 322 families with children. The campaign brought together 280 Foodbank Rus volunteers and over 100 employees of X5. The citywide food drive was supported by the regional Ministry of Labour and Social Development, as well as the children's ombudsman for the Krasnodar territory, and Essity.

X5 Retail Group paid the organisational costs, including infrastructure, PPE for volunteers and other expenses associated with the food drive. On top of that, the Company added some missing items to the parcels to provide each food basket with a full range of essential basic products.

X5 Retail Group and Foodbank Rus launched the Basket of Kindness project in 2015. X5 pioneered food drives among Russian retailers, creating and promoting local food aid infrastructure. This enables customers to buy and donate food in-store to support people in need in their local communities. In 2018, X5 and Foodbank Rus decided to run the Basket of Kindness in the form of citywide food drives. In 2019, four food drives were held across X5 stores in Rostov-on-Don, Novosibirsk and Moscow (twice). The 2019 campaigns yielded a total of 173 tonnes of food products, which is nearly double the 2018 result.

The project also operates an online charity store at корзинадоброты.рф, which this year became a platform to collect food donations during the COVID-19 outbreak. Over four months, the platform received around 53.5 tonnes of food and packed them into 10,000 sets, 1,200 of which were contributed by X5 Retail Group. The donations were distributed to around 9,600 elderly people living alone and to families in need with children in the Lipetsk, Vladimir, Ulyanovsk and Moscow regions, as well as St Petersburg. Currently, корзинадоброты.рф is holding an online food drive for senior citizens who live alone in the Omsk region and need help. Donations are being accepted until 1 October.

Note to Editors:

X5 Retail Group N.V. (LSE and MOEX: FIVE, Fitch – ‘BB+’, Moody's – ‘Ba1’, S&P – ‘BB+’, RAEX – ‘ruAA+’) is a leading Russian food retailer. The Company operates several retail formats: the chain of proximity stores under the Pyaterochka brand, the supermarket chain under the Perekrestok brand and the hypermarket chain under the Karusel brand.

As of 30 June 2020, X5 had 17,025 Company-operated stores. It has the leading market position in both Moscow and St Petersburg and a significant presence in the European part of Russia. Its store base includes 16,096 Pyaterochka proximity stores, 867 Perekrestok supermarkets and 62 Karusel hypermarkets. The Company operates 42 DCs and 4,083 Company-owned trucks across the Russian Federation.

For the full year 2019, revenue totalled RUB 1,734,347 mn (USD 26,791 mn), Adjusted EBITDA under IAS 17 reached RUB 127,380 mn (USD 1,968 mn), and net profit under IAS 17 for the period amounted to RUB 25,908 mn (USD 400 mn). In H1 2020, revenue totalled RUB 962,625 mn (USD 13,876 mn), adjusted EBITDA reached RUB 74,834 mn (USD 1,079 mn), and net profit amounted to RUB 24,450 mn (USD 352 mn).

X5's Shareholder structure is as follows: CTF Holdings S.A. – 47.86%, Intertrust Trustees Ltd (Axon Trust) – 11.43%, X5 Directors – 0.09%, treasury shares – 0.01%, Shareholders with less than 3% – 40.61%.

Forward looking statements:

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the fact that they do not only relate to historical or current events. Forward-looking statements often use words such as "anticipate", "target", "expect", "estimate", "intend", "expected", "plan", "goal", "believe", or other words of similar meaning.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, a number of which are beyond X5 Retail Group N.V.'s control. As a result, actual future results may differ materially from the plans, goals and expectations set out in these forward-looking statements.

Any forward-looking statements made by or on behalf of X5 Retail Group N.V. speak only as of the date of this announcement. Save as required by any applicable laws or regulations, X5 Retail Group N.V. undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

Elements of this press release contain or may contain inside information about X5 Retail Group N.V. within the meaning of Article 7(1) of the Market Abuse Regulation (596/2014/EU).

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